Literature on the housing market in macro context

- Akerlof, G.A., and R. Shiller, 2009, Animal spirits. How human psychology drives the economy, and why it matters for global capitalism, Princeton University Press.
- Buiter, W. H., 2008, Housing wealth isn't wealth. WP, London School of Economics, 20-07-2008.
- Brunnermeier, M.K., and C. Juillard, 2006, Money illusion and housing frenzies, WP, Princeton.
- Glaeser, E.L., and J. Gyourko, 2007, Housing dynamics, HIER Discussion paper # 2137.
- Glaeser, E.L., J. Gyourko and R.E. Saks, 2005, Why have housing prices gone up? AER, 95 (2), 2005, 329-333.
- Gyourko, J., 2009, Housing demand and supply, Annual Review of Economics, vol. 1, Spt. 2009.
- Klyuev, V., 2008, What goes up must come down? House price dynamics in the United States, IMF WP/08/187.
- Madsen, Jakob Brøchner, 2007, What is wrong with standard models of house prices? WP Monash University.
- Madsen, Jakob Brøchner, andet?
- Miles, D., 1994, Housing, financial markets and the wider economy, J. Wiley & Sons.
- Poterba, J. A., 1984, Tax subsidies to owner-occupied housing: An asset market approach, Quarterly J. of Economics, 99, 729-759.
- Quigley, J. M., 2008, Compensation and incentives in the mortgage business, *The Econo*mists' Voice, 5 (6), Art. 2. Available at http://www.bepress.com/ev/
- Roubini, N. ?

- Smith M.H., and G. Smith, 2006, Bubble, bubble, where's the housing bubble? *Brookings* Papers on Economic Activity, no. 1, 2006.
- Shiller, R., diverse books, journal articles, and popular articles, see http://www.econ.yale.edu/~shiller,
- Shiller, R., 2006, Long-term perspectives on the current boom in home prices, *The Economists' Voice*, 3 (4), Art. 4. Available at http://www.bepress.com/ev/
- Shiller, R., 2009, Unlearned lessons from the housing bubble, The Economists' Voice, 6 (7), Art. 6. Available at http://www.bepress.com/ev/
- Sørensen, P. Birch, and H. J. Whitta-Jacobsen, 2005, Introducing advanced macroeconomics: Growth and business cycles, McGraw-Hill: London.
- Terrones, Marco, What explains the recent run-up in house prices?, World Economic Outlook, Sept. 2004 (Washington: International Monetary Fund).
- Terrones, Marco, 2005, Housing Prices and Macroeconomics. Research summary and a list of references, *IMF Research Bulletin*, vol. 6, (4), 1-3.
- Terrones, Marco, and Chris Otrok, 2004, The global house price boom, *World Economic Outlook*, Sept. 2004 (Washington: International Monetary Fund).
- Yang, F., (2009), Consumption over the life cycle: How different is houding? Review of Economic Dynamics, 12, 423-443.

Asset markets and the macroeconomy

- Campbell, J. Y., and J. F. Cocco, 2007, How do house prices affect consumption? Evidence from micro data, J. of Monetary Economics, 54, 591-621.
- Case, K.E., J.M. Quigley, and R. J. Shiller, 2005, Comparing wealth effects: The stock market versus the housing market, *Advances in Macroeconomics*, 5 (1), Art. 1.
- Helbling, T., and M. Terrones, 2003, Real and financial effects of bursting asset price bubbles, World Economic Outlook, April 2003 (Washington: International Monetary Fund).
- Special issue on subprime mortgage lending, *Journal of Housing Economics*, 17 (4), 253-320.

Schnure, C., 2005, Boom-bust cycles in housing: The changing role of financial structure, IMF WP 05/200.

Should monetary policy respond to asset prices?

- Bernanke, B., and M. gertler, 2001, Should Central Banks Respond to Movements in Asset prices? *American Economic Review*, vol. 91 (2), 253-257.
- Bordo, M., and O. Jeanne, 2002, Monetary policy and asset prices: Does 'benign neglect' make sense? IMF WP 02/225.
- del Negro, M., and C. Otrok, 2007, Luftbaloons: Monetary policy and the house price boom across U.S. states, J. Monetary Economics, 54 (7), 1962-1985.
- Illing, G., 2001, Financial Fragility, Bubbles and Monetary Policy, CESifo WP No. 449.
- Roubini, Nouriel, 2005, Why monetary policy should respond to asset prices and asset bubbles, Working Paper, New York University, September.