

Economic Growth  
Carl-Johan Dalgaard  
Institute of Economics, University of Copenhagen  
Course web: [www.econ.ku.dk/dalgaard/growth.htm](http://www.econ.ku.dk/dalgaard/growth.htm)

## **Outline:**

### **The neoclassical view Part II: Empirics**

#### I. Testing the Solow Model

A. Issues pertaining to estimation

B. Results

C. Discussion: Why do the results differ from our expectations?

#### II. Augmented Solow Model

A. A bit on theory: How may this extension help us? Level differences, long-run growth differences

B. Results

#### III: Growth Miracles and Growth Accounting